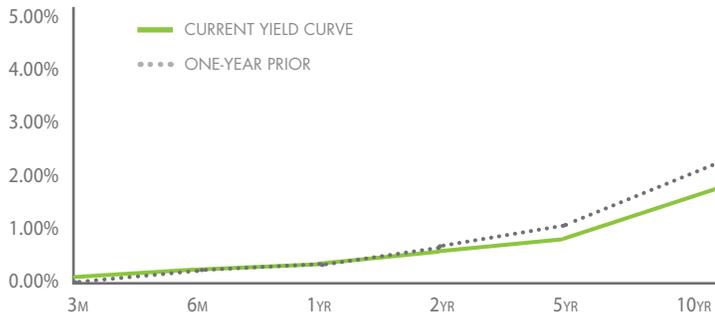




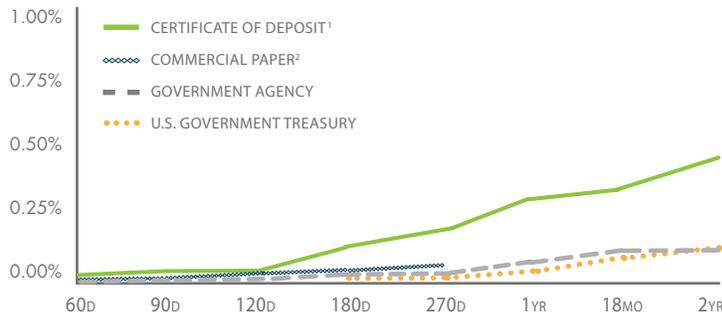
FL SAFE MARKET UPDATE

Historical Yield Curve



Source: Bloomberg Finance L.P., 4/1/13

Indicative Rates

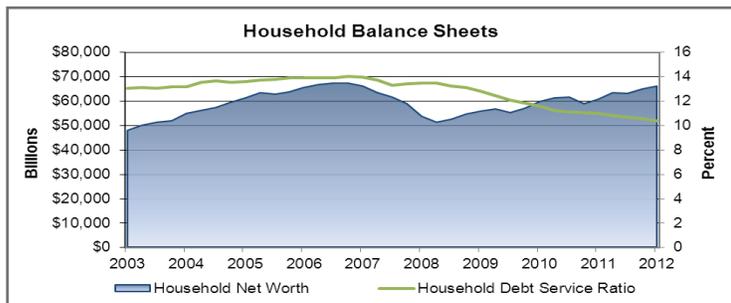


¹ Average of top ten banks; ² General Electric Capital Corp.
 Source: PMA Financial Network, Inc., Bloomberg Finance L.P., 4/1/13

FEATURED ECONOMIC INDICATOR Household Balance Sheets

Household net worth declined by \$16 trillion from the September 2007 through March 2009. But led by strong growth in equity markets, household wealth has increased nearly 30% from the 2009 trough. As of December 2012, households have almost fully returned to peak wealth levels. In addition to corporate equities, assets have increased in mutual funds, pension funds and deposits according to the Federal Reserve's Flow of Funds data. Notably, household real estate values have increased only marginally. Net worth has also benefited from lower mortgage liabilities, partly offset by increased consumer credit. Also depicting the strengthening consumer balance sheet, household debt payments are declining relative to personal income due to lower mortgage debt.

Source: Federal Reserve Board, Bloomberg



Source: Bloomberg

U.S. Economic Indicators

Event	Event Date	Period	Survey	Actual	Prior / Revised (R)
Consumer Price Index (YoY)	03/15/13	FEB	1.9%	2.0%	1.6%
Building Permits	03/19/13	FEB	925K	946K	904K (R)
Existing Home Sales	03/21/13	FEB	5.00M	4.98M	4.94M (R)
Durable Goods Orders Ex. Transportation (MoM)	03/26/13	FEB	0.6%	-0.5%	2.9% (R)
S&P Case-Shiller Composite-20 (YoY)	03/26/13	JAN	7.85%	8.08%	6.84%
Consumer Confidence	03/26/13	MAR	67.5	59.7	68.0 (R)
Initial Jobless Claims	04/04/13	MAR 30	353K	-	357K
Change in Nonfarm Payrolls	04/05/13	MAR	195K	-	236K
Unemployment Rate	04/05/13	MAR	7.7%	-	7.7%

Source: Bloomberg Finance L.P., 4/1/13

RECENT NEWS Manufacturing Misses Forecast

The Institute for Supply Management's factory index fell to 51.3 from the prior month's 54.2 level. A reading above 50 represents expansion, but the level was below the median forecast of 54. The index declined as factories slowed production and orders slipped. Weak world growth and concern about the effects of U.S. sequestration may have contributed to the lower reading. Automatic cuts in federal spending began on March 1 and about \$85 billion of those cuts will occur in this fiscal year.

Source: Bloomberg

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