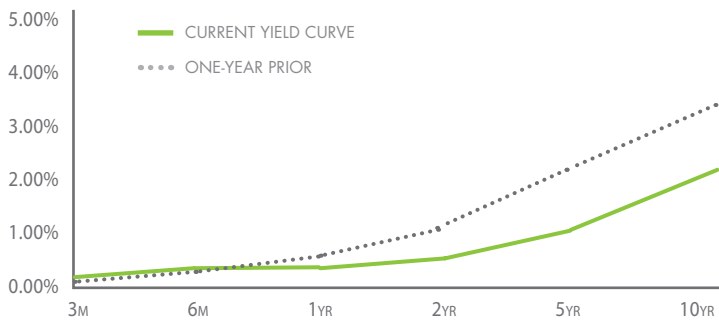




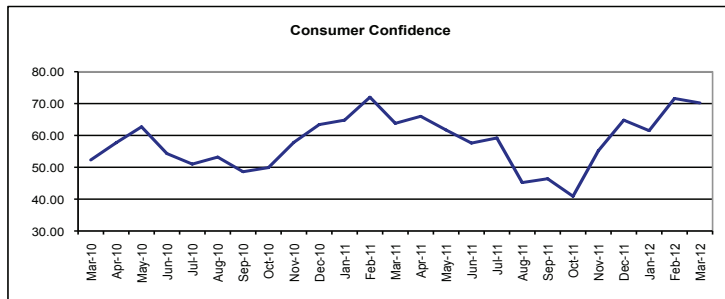
Historical Yield Curve



Source: Bloomberg Finance L.P., 4/2/12

FEATURED ECONOMIC INDICATOR Consumer Confidence

The Conference Board's consumer confidence survey showed a small decline in March, falling to 70.2 from 71.6, which was the highest level since February 2011. The Present Situation Index increased for the month while the Expectations Index declined. The Present Situation Index has risen over the past six months, in line with a decline in the unemployment rate, and now stands at its highest level in three and a half years. Source: The Conference Board

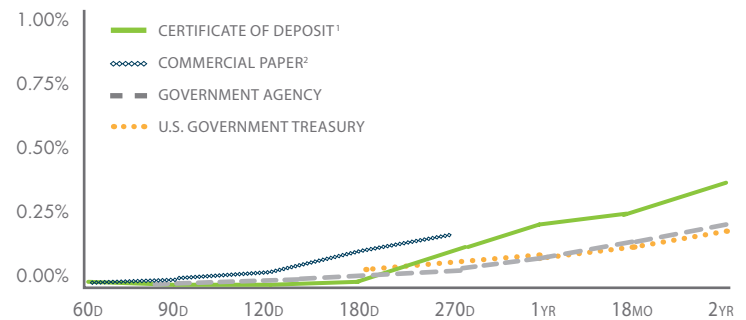


Source: Bloomberg, 4/2/12

RECENT NEWS Eurozone Financial Crisis

Eurozone finance ministers on March 30, 2012, agreed to boost the bailout lending limit to €700 billion (\$930 billion) from €500 billion. The increase was much less than an increase to €940 billion pressed for by the European Commission, the European Union's executive arm. Some believe it does not represent a convincing response to prevent future financial turmoil. The €500 billion European Stability Mechanism (ESM) is due to come into operation in July. The increase agreed to by the finance ministers will have to be ratified by the 17 Eurozone member parliaments. A temporary fund has already pledged to lend about €200 billion to Greece, Ireland and Portugal. Because the increase approximately equals existing commitments, the agreement may not be large enough to convince the Group of 20 nations to contribute more resources to the IMF for anticrisis lending. With economic growth slow or declining and government debt levels high relative to GDP in countries such as Portugal and Italy, a strong anticrisis "firewall" is considered very important to maintaining the relative calm experienced the past several months in Europe. Source: The Wall Street Journal

Indicative Rates



¹ Average of top three QPD banks; ² General Electric Capital Corp.
 Source: PMA Financial Network, Inc., Bloomberg Finance L.P., 4/2/12

U.S. Economic Indicators

Event	Event Date	Period	Actual / Survey (S)	Prior / Revised (R)
Producer Price Index (YoY)	03/15/12	FEB	3.3%	4.1%
Consumer Price Index (YoY)	03/16/12	FEB	2.9%	2.9%
Building Permits (MoM)	03/20/12	FEB	5.1%	1.6% (R)
Existing Home Sales (MoM)	03/21/12	FEB	-0.9%	5.7% (R)
S&P Case-Shiller Composite-20 (YoY)	03/27/12	JAN	-3.78%	-4.06% (R)
Consumer Confidence	03/27/12	MAR	70.2	71.6 (R)
Initial Jobless Claims	04/05/12	MAR 31	355K (S)	359K
Change in Nonfarm Payrolls	04/06/12	MAR	205K (S)	227K
Unemployment Rate	04/06/12	MAR	8.3% (S)	8.3%

Source: Bloomberg Finance L.P., 4/2/12

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