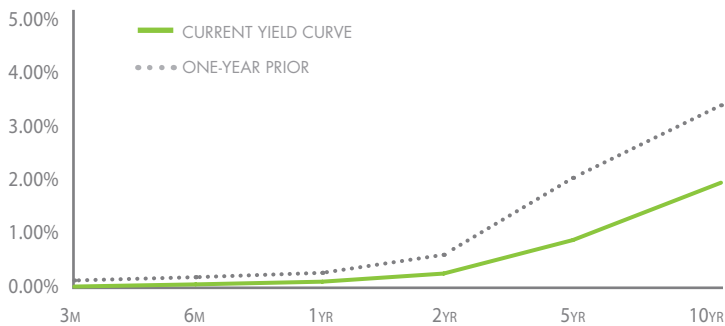




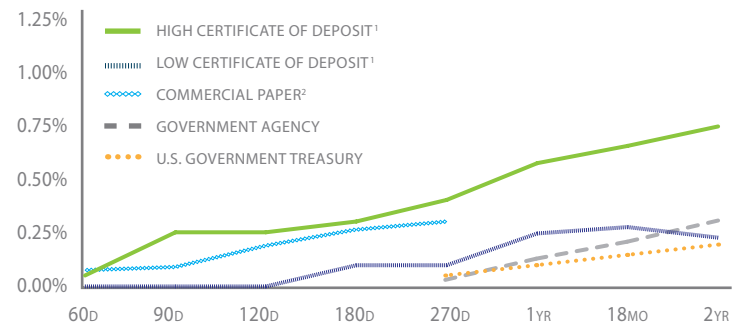
FL SAFE MARKET UPDATE

Historical Yield Curve



Source: Bloomberg Finance L.P., 1/3/12

Indicative Rates

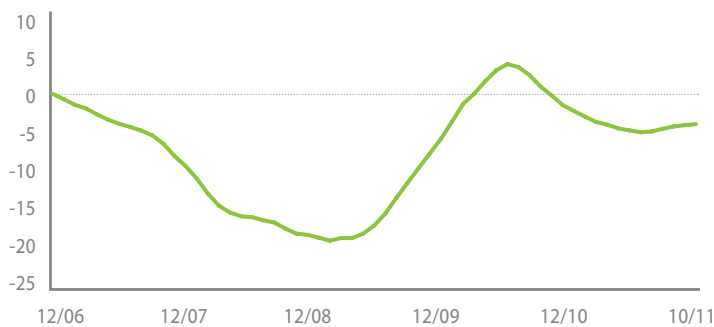


¹ Top 10 indicative national certificates of deposit; ² General Electric Capital Corp.
 Source: PMA Financial Network, Inc., Bloomberg Finance L.P., 1/3/12

FEATURED ECONOMIC INDICATOR

S&P Case-Shiller Composite-20 Index

The 20-City Composite Index posted an annual return of -3.4% in October 2011 compared to October 2010. Of the 20 cities included in the index, 18 declined for the year. "In the October data, the only good news is some improvement in the annual rates of change in home prices," according to S&P. Declines in the index have been steadily smaller the past five months. The report also noted that the Atlanta and Midwest regions "really stand out in terms of recent relative weakness."



Source: Standard & Poor's, 1/3/12

U.S. Economic Indicators

Event	Event Date	Period	Actual/Survey (S)	Prior/Revised (R)
CPI Ex Food & Energy (YoY)	12/16/11	NOV	2.2%	2.1%
Existing Home Sales	12/21/11	NOV	4.0%	1.4%
S&P Case-Shiller Composite-20 (YoY)	12/27/11	OCT	-3.40%	-3.54% (R)
Consumer Confidence	12/27/11	DEC	64.5	55.2 (R)
ISM Manufacturing	01/03/12	DEC	53.9	52.7
Initial Jobless Claims	01/05/12	DEC 31	375K (S)	381K
Change in Nonfarm Payrolls	01/06/12	DEC	150K (S)	120K
ISM Non-Manufacturing Composite	01/05/12	DEC	53.0 (S)	52.0
Unemployment Rate	01/06/12	DEC	8.7% (S)	8.6%

Source: Bloomberg Finance L.P., 1/3/12

RECENT NEWS

2011 Bank Failures

Ninety-two banks failed in 2011. The level is lower compared to 2009 and 2010 when 140 and 157 banks failed, respectively. According to an analysis by The Wall Street Journal, failures are down, at least in part, because troubled banks aren't failing as quickly. Regulators say that banks are deteriorating more slowly due to economic improvement. Therefore, banks are getting more time before failure to raise capital and fix their problems on their own. However, with 844 institutions still on the FDIC's problem list, the study suggests that bank failures will continue for many months or years as weak banks take a long time to recover or fail.

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