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FL SAFE

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An Important Update from FL SAFE Silicon Valley Bank and Signature Bank

As you are likely aware, Silicon Valley Bank in Santa Clara, CA, was closed by the Regulators on Friday, March 10, 2023. This was followed by a second bank closure of Signature Bank, New York, NY, on Sunday, March 12, 2023.

We want to assure you that FL SAFE had no direct exposure to Silicon Valley Bank or Signature Bank. Additionally, Participant deposits placed through the Fixed Income Investment Program had no direct exposure to either bank.

At [PMA](#), credit quality and safety of principal is our primary focus. Our team remains diligent in our review of financial institutions and apprised of ever-changing market conditions.

If you have any questions or concerns, please feel free to reach out to your account representative or visit the FL SAFE website to learn more: <https://flsafe.org/>

As always, thank you for your confidence in our team.



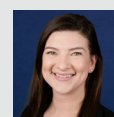
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