



FOR IMMEDIATE RELEASE

FL SAFE Celebrates 10 Years

Orlando, FL – April 17, 2018 – [The Florida Surplus Asset Fund Trust \(FL SAFE\)](#) proudly celebrates 10 years of service to Florida municipalities. FL SAFE is a AAAM rated local intergovernmental investment trust (“LGIP”) created in 2007 by Florida local governments seeking to enhance their investment safety, liquidity, transparency and yield through the benefits of scale in pooling investments and financial services.

Serviced by [PMA Financial Network, Inc., PMA Securities, Inc. and Prudent Man Advisors, Inc. \(collectively “PMA”\)](#), FL SAFE provides a vehicle for investment in U.S. government obligations, agencies, commercial paper and other high quality short-term instruments. Florida Management and Administrative Services (“FMAS”) serves as Administrator for FL SAFE. The combined purchasing power of many public entities contributes to attractive interest rates for public fund Participants.

PMA’s Investment Service Programs have been a critical element in the growth of the FL SAFE fund. PMA offers its investment clients a competitive [Fixed Rate Investment Program](#) that includes its unique bidding services, brokerage services and certificate of deposit program. In addition, PMA Financial Network, Inc.’s [Cash Flow Management Program](#) and PMA Securities, Inc.’s [Bond Proceeds Management Program](#) are designed to maximize portfolio earnings by evaluating cash needs and developing an investment plan for the local government entity.

[Rene O’Day](#), Vice President, Sales and Relationship Management of PMA’s Florida Office, states “With guidance and oversight of the FL SAFE LGIP Board, our services continually evolve to best serve government entities in Florida. Sticking to our core values, we continue to develop and deploy services to assist in meeting Participant’s daily cash management needs with an emphasis on safety, liquidity, transparency and competitive yields. We congratulate FL SAFE, its Participants and dedication to the Florida public sector, and look forward to our continued relationship.”

[Mark Mason](#), Financial Services Director, City of Tamarac, and Chairman of the Board, FL SAFE, states “the focus of the Board is to continue to be conservative, have the Funds managed so we can all sleep well at night and provide value added services to our local governments.”

As the Fund embarks on its second decade providing investment opportunities, FL SAFE will be executing a variety of marketing initiatives throughout the year to help commemorate this significant milestone. Looking forward, FL SAFE, PMA and FMAS will continue to invest heavily in its people and technology for the purpose of providing the best products, programs and services to Florida public entities.

About FL SAFE

FL SAFE, Florida Surplus Asset Fund Trust, was formed in December 2007 and is a local government investment pool developed by Florida local governments for Florida local governments. FL SAFE has no association with the State of Florida. FL SAFE's sole purpose is to serve government entities in Florida to meet their daily cash management needs with an emphasis on safety, liquidity, transparency and competitive yields.

About The PMA Companies

PMA Financial Network, Inc., PMA Securities, Inc. and Prudent Man Advisors, Inc. (the PMA companies) are under common ownership. Prudent Man Advisors, Inc., an SEC registered investment adviser, provides investment advisory services to local government investment pools and separate accounts. Securities, public finance services and institutional brokerage services are offered through PMA Securities, Inc. PMA Securities, Inc. is a broker-dealer and municipal advisor registered with the SEC and MSRB, and is a member of [FINRA](#) and SIPC. All other products and services are provided by PMA Financial Network, Inc.

PMA Financial Network has been a leading provider of financial services since 1984 and the PMA companies currently serve over 2,400 school districts and other public entities in eleven states. PMA has built a reputation as a reliable, professional financial organization offering unique products and services tailored for public sector clients. Public entities turn to PMA as a trusted partner and integral component of their long-term financial success. As of December 31, 2017, the PMA companies had over \$22.4 billion in assets under administration. Total assets under administration include both money market pool assets for which the PMA companies serve as fund administrator/accountant, marketer/distributor, fixed income program provider (brokerage services), and/or investment advisory, or separate institutional account management. PMA has built a record of success stories by meeting the needs of public entities. Additional information is available at www.pmanetwork.com.

About Florida Management and Administrative Services, LLC (“FMAS”)

Florida Management and Administrative Services, LLC (“FMAS”) is a full service management and administrative services firm based in Orlando, Florida. Its President, Jeff Larson, was involved in the establishment of FL SAFE in 2007-2008, and was retained in May 2011 by the FL SAFE Board to serve as its Administrator. Mr. Larson and the FMAS Team are active members of the FGFOA, FCCMA and other statewide organizations.

The Administrator's primary responsibilities include, among other things, serving the Board as Administrator for the Funds, FIIP Program, and Term Series Program; coordinating requirements for Board or Participant meetings pursuant to Florida laws governing open meetings and public records; assisting with and maintaining ongoing communications and customer service with Participants; establishing an annual marketing and investment education program; assisting the Board as needed; arranging for annual audits in cooperation with the Investment Advisor; serving and assisting the Board; preparing and distributing RFPs or RFQs for services, as requested by the Board; and otherwise maintaining Trust records.

Mr. Larson is also the President of Larson Consulting Services, LLC, Orlando; (“LCS”) a SEC and MSRB licensed Municipal Advisor. Some of LCS's Financial Advisor clients are also Participants in FL SAFE.

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