



FLORIDA SURPLUS ASSET FUND TRUST
10151 University Blvd., #227, Orlando, Florida 32817

LOCATION: Via Zoom
DATE: March 4, 2022
TIME: 4:00 p.m.
RE: FL SAFE Special Board Meeting Minutes

MEMBERS IN ATTENDANCE

BOARD OF TRUSTEES: Linda Senne, CPA, Chair
Bill Spivey, Vice Chair
Mark Mason, CPA, Treasurer
Christine Josephs Cajuste, CPA, Secretary

OTHER ATTENDEES: Jim Davis, CEO, PMA
Michele Wiberg, Chief Sales & Marketing Officer, PMA
Nathan Nissen, AVP, PMA, Investment Services
Lisa Nusko, AVP, PMA, Investment Services
Fenil Patel, SVP, Marketing, PMA
Brian Hextell, SVP, PMA, FL SAFE Portfolio Manager
Jeff Larson, President, FMAS, FL SAFE Administrator
Nicole Larson Sydney, VP, FMAS, FL SAFE Administrator
Larry Aubrecht, SVP, FMAS, FL SAFE Administrator
David Rosen, Esq., Akerman LLP, FL SAFE Counsel
Lori Ragus, Esq., PMA Counsel

A. BUSINESS ITEMS

1. Call to Order/ Roll Call

Linda Senne called to order the special meeting of the Board of Directors for the Florida Surplus Asset Fund Trust for March 4, 2022. Nicole Larson Sydney calls roll. Quorum requirements were met.

2. Public Comments

Linda asked if there are any public comments. Jeff Larson stated that there are no public comments.

3. Participant and Guest Introductions

Linda asked for introductions via Zoom.

4. PMA Update

Jim Davis discussed the changes in PMA staff and Rene resigning from PMA. He stated that PMA is committed to continuing to provide the best resources and service for the Participants of FL SAFE. Jim introduced Michele Wiberg who will be taking over sales and marketing for the Fund and hiring a new team. Michele stated that she has been working with the PMA team to contact clients and participants as well as prospects to communicate the changes and will be more involved moving forward with Board, Participant, and prospect interaction. Brian Hextell and Fenil Patel reviewed their historical role with the Fund. Nate Nissen reviewed his role with customer service-related participant interaction. Lisa Nesko introduced herself and her role with PMA and her future role with FL SAFE and Florida clients and prospects. Michele stated that Lisa will take the lead on Florida conferences and sponsorships.

Linda Senne asked for Board comments. Bill Spivey stated he looks forward to the future and rebuilding the Florida PMA team. Christine stated she appreciates meeting the PMA team and would like to know who the main PMA liaison will be. Michele stated that she will be the main point person and contact from PMA for Florida until they find someone to fill the open positions. Mark stated that he was sad to see Rene leave but looks forward to who the new team will be in Florida. Linda asked if they had any candidates to fill Jeff Kern's position prior to Rene's resignation. Michele stated they have been unable to find anyone so far. Linda stated she looks forward to the new Florida PMA as well.

5. FMAS Comments

Jeff Larson stated that he looks forward to a new Florida PMA team and he is happy to help with professional introductions. Jeff reviews the updates to the Information Statement that were made since the January meeting that reflect the PMA team and updated holiday schedule for the year.

B. Other Items

1. FL SAFE Counsel's Comments

No comments.

2. Participants Comments

No comments.

3. Advisory Council Member Comments

No comments.

4. Board Member's Comments

There were no further comments.

C. Set Next Meeting Date/Adjournment

Next meeting will be on April 28, 2022, in Venice at 1:00 p.m. Meeting is adjourned.

Signature Page

APPROVED THIS 28th DAY OF April 2022.

FLORIDA SURPLUS ASSET FUND TRUST



**Linda Senne, CPA
FL SAFE Chair**

ATTEST:



**Jeffrey T. Larson
FL SAFE Administrator**