



Variable Net Asset Value Portfolio

Fund Profile

S&P rating: AAf/S1

As of March 31, 2025

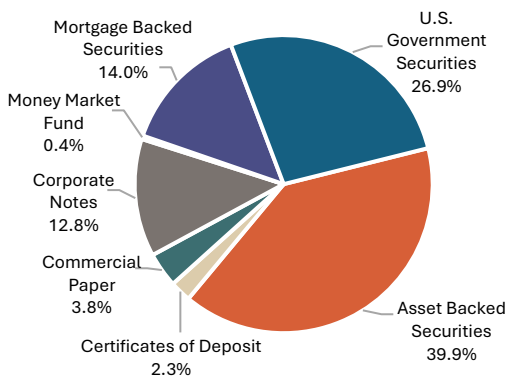
Portfolio Statistics

30-Day Yield: 4.40%
Duration: 0.97 year

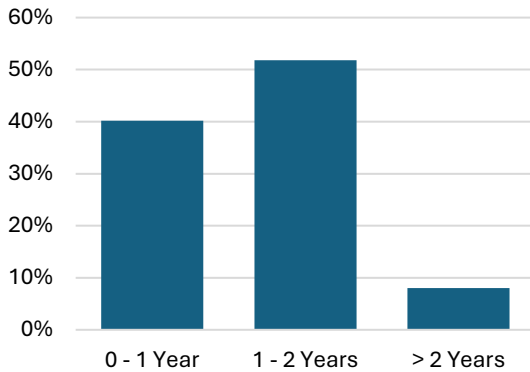
Net Asset Value Per Share: 11.826
1 Year Total Return: 5.30%

Fund Assets: \$65 million

Portfolio Composition



Portfolio Maturity Distribution



Note: Maturity distribution calculated in expected final maturity

For more information, please contact us:

- **Phone:** 855-202-9650
- **Website:** www.flsafe.org
- **Email:** flsafe@chandlerasset.com

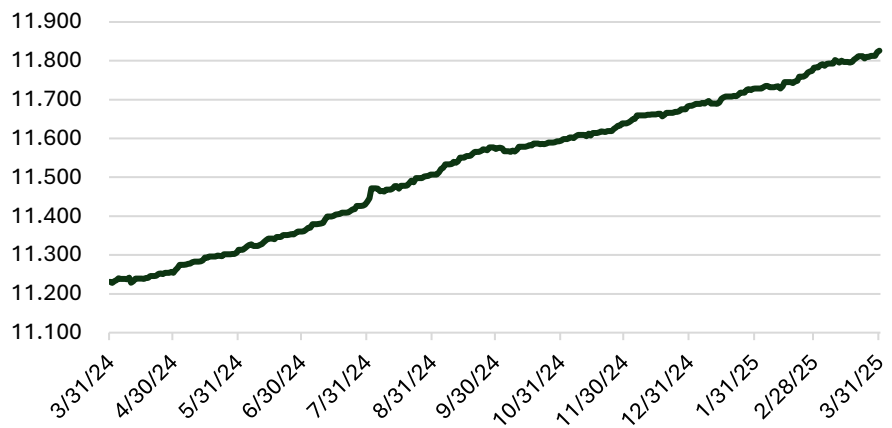
Managed by a Firm with a Public Sector Focus

- Effective October 1, 2024, Chandler Asset Management, Inc. (Chandler) was selected to serve as the investment adviser and operational manager for FL SAFE.
- Founded in 1988, Chandler managed a total of \$41.0 billion in assets, including more than \$2.6 billion for local governments in Florida, as of March 31, 2025.

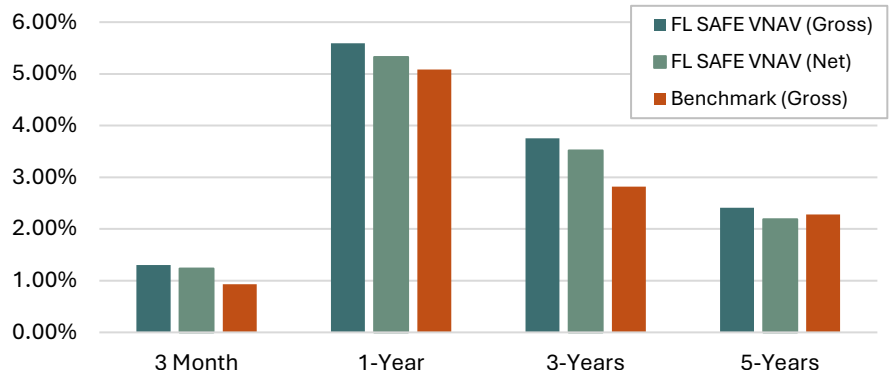
Investment Approach

- The VNAV portfolio seeks to invest with a target duration one year. The net asset value of the portfolio will fluctuate as the market value of the investments held change over time. The VNAV portfolio invests in various types of debt obligations including U.S. government securities, corporate notes, mortgage-backed securities, asset-backed securities, bank notes and other obligations permitted by applicable Florida statutes.

Net Asset Value Per Share



Total Return



Benchmark is the ICE BAML 9-12 month Treasury Bill Index. 1 Year, 3 Year and 5 Year returns are annualized.